

## WASDE - 662 - 12

## U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2023/24	2024/25 Est.	2025/26 Proj. Jun	2025/26 Proj. Jul
		<i>Million Acres</i>		
Area Planted	107.5	101.5	106.4 *	106.1 *
Area Harvested	96.0	91.3	95.7 *	94.9 *
		<i>Metric Tons</i>		
Yield per Harvested Acre	4.19	4.28	4.34	4.35
		<i>Million Metric Tons</i>		
Beginning Stocks	37.1	47.9	37.9	37.3
Production	402.6	390.5	415.7	412.4
Imports	2.3	2.1	2.0	2.1
Supply, Total	442.0	440.4	455.6	451.8
Feed and Residual	151.8	150.0	153.4	152.3
Food, Seed & Industrial	178.9	180.5	180.4	180.4
Domestic, Total	330.8	330.5	333.7	332.7
Exports	63.4	72.6	74.4	73.8
Use, Total	394.2	403.1	408.2	406.5
Ending Stocks	47.9	37.3	47.4	45.3
<b>CORN</b>				
		<i>Million Acres</i>		
Area Planted	94.6	90.6	95.3 *	95.2 *
Area Harvested	86.5	82.9	87.4 *	86.8 *
		<i>Bushels</i>		
Yield per Harvested Acre	177.3	179.3	181.0 *	181.0 *
		<i>Million Bushels</i>		
Beginning Stocks	1,360	1,763	1,365	1,340
Production	15,341	14,867	15,820	15,705
Imports	28	25	25	25
Supply, Total	16,729	16,655	17,210	17,070
Feed and Residual	5,843	5,675	5,900	5,850
Food, Seed & Industrial 2/	6,868	6,890	6,885	6,885
Ethanol & by-products 3/	5,478	5,500	5,500	5,500
Domestic, Total	12,711	12,565	12,785	12,735
Exports	2,255	2,750	2,675	2,675
Use, Total	14,966	15,315	15,460	15,410
Ending Stocks	1,763	1,340	1,750	1,660
Avg. Farm Price (\$/bu) 4/	4.55	4.30	4.20	4.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. \* For June, planted acres reported in the March 31, 2025, "Prospective Plantings." Harvested acres projected based on historical abandonment and use for silage. For July, corn planted and harvested area as reported in the June 30, 2025, "Acreage." The yield projection is based on a weather-adjusted trend assuming normal planting progress and summer growing season weather.

## WASDE - 662 - 15

## U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2023/24	2024/25 Est.	2025/26 Proj. Jun	2025/26 Proj. Jul
		<i>Million Acres</i>		
Area Planted	83.6	87.1	83.5 *	83.4 **
Area Harvested	82.3	86.1	82.7 *	82.5 **
		<i>Bushels</i>		
Yield per Harvested Acre	50.6	50.7	52.5 *	52.5 **
		<i>Million Bushels</i>		
Beginning Stocks	264	342	350	350
Production	4,162	4,366	4,340	4,335
Imports	21	25	20	20
Supply, Total	4,447	4,734	4,710	4,705
Crushings	2,285	2,420	2,490	2,540
Exports	1,700	1,865	1,815	1,745
Seed	75	72	73	73
Residual	44	27	37	37
Use, Total	4,105	4,384	4,415	4,395
Ending Stocks	342	350	295	310
Avg. Farm Price (\$/bu) 2/	12.40	10.00	10.25	10.10
<b>SOYBEAN OIL</b>				
		<i>Million Pounds</i>		
Beginning Stocks	1,607	1,551	1,451	1,451
Production 4/	27,093	28,800	29,380	29,970
Imports	621	400	300	450
Supply, Total	29,321	30,751	31,131	31,871
Domestic Disappearance	27,153	26,700	27,900	29,500
Biofuel 3/	12,989	12,250	13,900	15,500
Food, Feed & other Industrial	14,164	14,450	14,000	14,000
Exports	617	2,600	1,700	700
Use, Total	27,770	29,300	29,600	30,200
Ending stocks	1,551	1,451	1,531	1,671
Avg. Price (c/lb) 2/	47.28	46.50	46.00	53.00
<b>SOYBEAN MEAL</b>				
		<i>Thousand Short Tons</i>		
Beginning Stocks	371	453	450	450
Production 4/	54,106	57,297	58,700	59,850
Imports	687	725	650	650
Supply, Total	55,164	58,475	59,800	60,950
Domestic Disappearance	38,657	40,625	41,325	41,775
Exports	16,054	17,400	18,000	18,700
Use, Total	54,711	58,025	59,325	60,475
Ending Stocks	453	450	475	475
Avg. Price (\$/s.t.) 2/	384.11	300.00	310.00	290.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects soybean oil used for biofuels as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 2,420 million bushels for 2024/25 and 2,540 million bushels for 2025/26. \*Planted acres are reported in the March 31, 2025 Prospective Plantings report. Harvested acres are based on historical planted-to-harvested ratios. \*\*Planted and harvested acres are from the June 30, 2025 Acreage report. The projected yield is based on a weather-adjusted trend model and assumes normal weather.